

Reserves Statement 2008/09 as at period 9

Reserve	Actual Balance 31st March 2008	Planned (Additions) / Withdrawals	Estimated Balance 31st March 2009	Reason for the Reserve
	£k	£k	£k	
General fund reserves				
General fund	(17,441)	5,430	(12,011)	
Total general fund reserves	(17,441)	5,430	(12,011)	
Earmarked reserves				
<i>Sums set aside for major schemes</i>				
Building Schools for the Future	2,498	(523)	1,975	
Schools PFI	(1,827)	1,195	(632)	PFI sinking funds.
Cardinal Heenan PFI	(55)	65	10	
Street lighting PFI	(7,046)	2,850	(4,196)	
Adult Social Care PFI	0	(338)	(338)	
LBIA Compensatory Added Years	(779)	0	(779)	This reserve holds a lump sum receipt from which LCC will meet the pension obligations of LBIA employees following sale of Leeds Bradford Airport to these staff.
Capital reserve	(1,995)	407	(1,588)	Departmental contns towards prudential borrowing costs of capital schemes received over life of asset and released back to revenue to cover debt costs over life of loan.
<i>Insurance Reserves</i>				
Schools consequential loss insurance	(500)	0	(500)	School reserve to fund any related costs as a result of fires not covered by insurance.
<i>Reserves retained for service departmental use</i>				
Members club	(8)	0	(8)	Surplus on the members club.
Leeds learning network	(109)	0	(109)	Unspent school contibutions used to develop learning platforms and maintain the quality and resilience of the network.
Taxi & Private Hire licensing surplus	(679)	242	(437)	Ring fenced reserve for taxi and private hire licensing service.
Youth Offending Service	(409)	323	(86)	Surpluses of partner contributions have been retained to provide for potential liabilities re.fixed term employment contracts and accommodation dilapidation costs.
Lord Mayor	(36)	0	(36)	Unspent mayoral allocation cfwd at year end due to the difference between the financial & mayoral years.
Energy efficiency reserve - LCC	(229)	0	(229)	The energy efficiency reserves to fund expenditure on energy efficiency initiatives.
Energy efficiency reserve - Salix	(175)	25	(150)	
Adult Social Care PCT Contribution	(343)	330	(13)	Additional PCT contn to the learning disability pooled budget in 2007/08 to cover the reduced PCT contribution in 2008/09.
<i>School balances</i>				
Schools Balances	(9,450)	11	(9,439)	
Central schools block - DSG	(3,013)	3,013	0	Cfwd of ring fenced DSG for centrally managed pupil orientated services.
Extended schools balances	(2,507)	0	(2,507)	Cfwd of surpluses on extended school activities to make greater use of school facilities.
Schools fire prevention works consortia	(394)	394	0	School reserves for fire prevention works
<i>Ring fenced reserves</i>				
Neighbourhoods renewals fund	(172)	172	0	Unspent NRF funding 07/08 to be allocated to schemes in 2008/09.
<i>Other available reserves</i>				
Catering agency	(42)	0	(42)	Use to fund loans to schools to improve catering facilities.
Wellbeing	(499)	0	(499)	Underspends on the wellbeing area committees.
Total earmarked reserves	(27,769)	8,166	(19,603)	
Housing Revenue Account general reserves				
General reserves	(3,712)	(37)	(3,749)	
Total HRA general reserves	(3,712)	(37)	(3,749)	
Housing Revenue Account earmarked reserves				
Decency	(5,854)	(496)	(6,350)	
EASEL demolition costs	(500)	0	(500)	
PFI set up costs	(150)	0	(150)	
Swarcliffe environmental works	(300)	0	(300)	
Swarcliffe PFI	(10,821)	(1,258)	(12,079)	
Lifetime Homes preparation works	(50)	0	(50)	
Lifetime Homes PFI set up costs	(500)	0	(500)	
Void property re-instatement costs	(350)	0	(350)	
Underoccupancy costs	(300)	0	(300)	
Early leavers initiative	(500)	(500)	(1,000)	
Total HRA earmarked reserves	(19,325)	(2,254)	(21,579)	
TOTAL RESERVES	(68,247)	11,305	(56,942)	